



**R-18-07 RMRTD**  
**APPROVING THE RIO METRO REGIONAL TRANSIT DISTRICT FISCAL YEAR 2019 BUDGET**

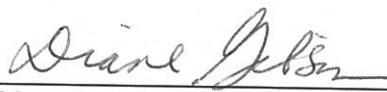
1           **WHEREAS**, the attached Rio Metro Regional Transit District Fiscal Year 2019  
2 Budget has been prepared to provide for the efficient use of funds to maintain and  
3 advance transit services in the District; and

4           **WHEREAS**, appropriations for the Rio Metro Regional Transit District must be  
5 approved by the Board of Directors

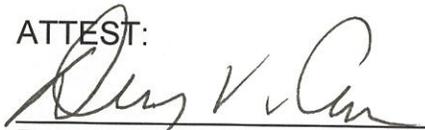
6           **NOW, THEREFORE, BE IT RESOLVED BY THE RIO METRO REGIONAL**  
7 **TRANSIT DISTRICT BOARD OF DIRECTORS THAT:**

8 The amounts included in the attached fiscal year 2019 Budget (attachments A and B  
9 attached hereto) are hereby appropriated for the Rio Metro Regional Transit District Rail  
10 and Transit programs for use during fiscal year 2019, beginning on July 1, 2018 and  
11 ending on June 30, 2019.

12           **PASSED, ADOPTED, AND APPROVED** this 18<sup>th</sup> day of May 2018 by the Board  
13 of Directors of the Rio Metro Regional Transit District.

  
Maggie Hart-Stebbins  
Chair, Board of Directors

ATTEST:



Dewey Cave  
Chief Executive Officer

R-18-07 RMRTD

May 18, 2018

	FY 19 RMRTD Rail Budget	FY18 Approved Budget Revision 1	FY19 Budget
<b>Capital and Operating Revenues</b>			
	Total Federal and State Sources	36,084,895.00	44,086,578.00
	PTC Grant	3,600,000.00	13,600,000.00
	BNSF/Amtrak Lease	2,200,000.00	2,200,000.00
	Rio Metro / NCRTD GRT	14,500,000.00	14,500,000.00
	GRT Transfer from Bus	1,200,000.00	1,200,000.00
	Farebox	2,200,000.00	2,200,000.00
	SIB	-	10,900,000.00
	Bond Proceeds	-	16,475,000.00
	Cash Reserve	-	4,955,000.00
	<b>TOTAL REVENUES</b>	<b>59,784,895.00</b>	<b>110,116,578.00</b>
<b>Operations and Maintenance</b>			
	Herzog Transit Contract (Base Contract)	17,500,000.00	17,500,000.00
	Operating Expenses	8,596,000.00	8,749,191.00
	<b>Total Operating Expenses</b>	<b>26,096,000.00</b>	<b>26,249,191.00</b>
<b>Capital</b>			
	<b>Capital Expenses</b>	<b>16,996,406.00</b>	<b>40,241,788.00</b>
<b>Debt Service</b>			
	Bonds Principal & Interest	-	2,031,000.00
	SIB		109,000.00
	<b>Total Debt Service</b>		<b>2,140,000.00</b>
	<b>Total Expenses</b>	<b>43,092,406.00</b>	<b>68,630,979.00</b>
<b>Projected Carry Over Grant Funds</b>			
	<b>Projected Fund Balance FY19</b>		<b>31,485,599.00</b>

\*fund balance does not include \$10M PTC grant application which would offset bond proceeds if awarded

**RMRTD Transit FY19 Budget**

**Capital and Operating Revenues**

**FY18 Approved  
Budget**

**FY19 Budget**

<b>Total Federal and State Sources</b>	<b>8,988,525</b>	<b>7,708,418</b>
<b>Total Local Sources</b>	<b>15,055,761</b>	<b>13,702,886</b>
<b>Total Revenues</b>	<b>24,044,286</b>	<b>21,411,304</b>

**Operating Costs**

<b>Total Operating Costs</b>	<b>16,868,561</b>	<b>17,368,887</b>
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**Capital Costs**

<b>RMRTD Vehicle Purchase</b>	<b>808,793</b>	<b>90,000</b>
<b>Building Acquisition for Valencia</b>	<b>750,000</b>	<b>750,000</b>
<b>Los Ranchos PNR</b>	<b>1,053,371</b>	<b>1,053,371</b>
<b>Total Capital Costs</b>	<b>2,612,164</b>	<b>1,893,371</b>

**Total Costs**

	<b>19,480,725</b>	<b>19,262,258</b>
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<b>Projected Fund Balance</b>	<b>9,563,561</b>	<b>7,149,046</b>
<b>Cash Reserve</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Projected Fund Balance Available for FY19</b>	<b>4,563,561</b>	<b>2,149,046</b>